

Department of Planning and Budget
2007 Fiscal Impact Statement

1. Bill Number HB2371

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Tata

3. Committee Passed Both Houses

4. Title Management of funds for a joint school; fiscal agent.

5. Summary/Purpose: Authorizes the participating school boards of a joint school, including academic year Governor's Schools operated by two or more school divisions, to select the fiscal agent for the joint school from among the treasurers of the participating localities. The participating school boards must agree and the respective local governing bodies must approve any such selection.

6. No Fiscal Impact.

7. Budget amendment necessary: No.

8. Fiscal implications: This legislation has no fiscal impact to the Commonwealth.

9. Specific agency or political subdivisions affected: Local school boards.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 2/12/07 / SHD

Document: G:\FIS\2007 Session\HB2371ER.doc