

**Department of Planning and Budget**  
**2007 Fiscal Impact Statement**

**1. Bill Number** HB2371

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron** Tata

**3. Committee** Education and Health

**4. Title** Management of funds for a joint school; fiscal agent.

**5. Summary/Purpose:** Authorizes the participating school boards of a joint school, including academic year Governor's Schools operated by two or more school divisions, to select the fiscal agent for the joint school from among the treasurers of the participating localities. The participating school boards must agree and the respective local governing bodies must approve any such selection.

**6. No Fiscal Impact.**

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** This legislation has no fiscal impact to the Commonwealth.

**9. Specific agency or political subdivisions affected:** Local school boards.

**10. Technical amendment necessary:** No.

**11. Other comments:** None.

**Date:** 1/30/07 / SHD

**Document:** G:\FIS\2007 Session\HB2371E.doc