

Department of Planning and Budget
2007 Fiscal Impact Statement

1. Bill Number HB2311H1

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Lingamfelter

3. Committee Education

4. Title University Charter Schools.

5. Summary/Purpose: Establishes a special nonreverting fund to be known as the Public Charter School Fund for the purposes of establishing or supporting public charter schools in the Commonwealth that stimulate the development of alternative public education programs.

6. No Fiscal Impact.

7. Budget amendment necessary: No.

8. Fiscal implications: This legislation would require the Department of Education staff to establish criteria for making distributions from the Fund and develop guidelines for governing the Fund; however, it is not anticipated that these requirements would result in a fiscal impact to the Commonwealth.

9. Specific agency or political subdivisions affected: Board of Education, local school divisions.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 2/1/07 / SHD

Document: G:\FIS\2007 Session\HB2311H1.doc