

**Department of Planning and Budget**  
**2007 Fiscal Impact Statement**

**1. Bill Number** HB2311

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron** Lingamfelter

**3. Committee** Passed Both Houses

**4. Title** University Charter Schools.

**5. Summary/Purpose:** Establishes a special nonreverting fund to be known as the Public Charter School Fund for the purposes of establishing or supporting public charter schools in the Commonwealth that stimulate the development of alternative public education programs.

**6. No Fiscal Impact.**

**7. Budget amendment necessary:** No.

**8. Fiscal implications:** This legislation would require the Department of Education staff to establish criteria for making distributions from the Fund and develop guidelines for governing the Fund; however, it is not anticipated that these requirements would result in a fiscal impact to the Commonwealth.

**9. Specific agency or political subdivisions affected:** Board of Education, local school divisions.

**10. Technical amendment necessary:** No.

**11. Other comments:** None.

**Date:** 2/15/07 / SHD

**Document:** G:\FIS\2007 Session\HB2311ER.doc