

Department of Planning and Budget
2007 Fiscal Impact Statement

1. Bill Number: HB2234

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Nutter

3. Committee: Transportation

4. Title: Rail Enhancement Fund; creation of a five-year plan

5. Summary/Purpose: This bill would direct the Director of the Department of Rail and Public Transportation to create a five-year plan outlining expenditures from the Rail Enhancement Fund. The plan would be submitted and updated at least once every two years for approval by the General Assembly.

6. No fiscal impact.

7. Budget amendment necessary: No.

8. Fiscal implications: This legislation calls for the development of an initial five-year plan detailing the use of the Rail Enhancement Fund by project and periodic updates to that plan, based on any increase or decrease in funds. The Commonwealth Transportation Board, in its annual development of the six-year improvement plan, identifies the funding available and the allocations made from the Rail Enhancement Fund. Given the nature of the plan and the fact that monitoring the status of the Rail Enhancement Fund is likely to be part of the agency's current workload, it appears that the agency should be able to absorb the requirements of this bill within its current resources. However, the agency states that it would require \$100,000 annually and two new positions to carry out the provisions of this bill.

9. Specific agency or political subdivisions affected: Department of Rail and Public Transportation.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 1/16/07/jlv

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cc: Secretary of Transportation