Department of Planning and Budget 2007 Fiscal Impact Statement

1.	Bill Number HB2101E		
	House of Orig	gin Introduced Substitute	Engrossed
	Second House	e In Committee Substitute	Enrolled
2.	Patron	Orrock	
3.	Committee	Rules	

4. Title Elections, referenda.

5. Summary/Purpose: Requires legislation authorizing statewide bond referendum to include a fiscal impact statement for distribution to voters. The statement would be prepared by staff of the House Appropriations Committee (HAC) and the Senate Finance Committee (SFC) to include a description of the need for and anticipated uses of the bond proceeds. The HAC and SFC staff would assist the Division of Legislative Services (DLAS) in to prepare the explanation as part of the legislation authorizing the referendum. The State Board of Elections would also include in the statement in the voter information distributed to general registrars, newspapers and posted on its official internet website under § 24.2-105.1.

- 6. Fiscal Impact Estimates are: Unknown, see Item 8
- 7. Budget amendment necessary: No
- 8. Fiscal implications: The bill will have an indeterminate impact on the HAC, SFC, and the Division of Legislative Services. It requires the HAC and the SFC to assist DLAS, in consultation with such state agencies as necessary including the Office of the Attorney General to prepare a neutral explanation as a part of the legislation authorizing the referendum. In addition, the HAC and the SFC are specifically tasked with the preparation of the required bond referendum fiscal impact statement as part of the legislation authorizing the referendum.

Currently the State Board of Elections is required to advertise each referendum using two newspaper ads, posters for polling places and brochures as required by §30-19.9 of the Code of Virginia. The amendment moves the current language limiting the number of words for the explanation so that the limit continues to apply all statewide ballot issues. (The legally required advertising for one statewide ballot issue is now slightly in excess of \$200,000, with the 500-word limit.)

9. Specific agency or political subdivisions affected: State Board of Elections, state agencies, Office of the Attorney General, Division of Legislative Services, House Appropriations Committee, and the Senate Finance Committee

10. Technical amendment necessary: No

11. Other comments: None

Date: 01/12/07 / mtb **Document:** G:\2007session\Fis\Hb2101E.Doc cc: Secretary of Administration