

**State Corporation Commission  
2007 Fiscal Impact Statement**

**1. Bill Number** HB2024

**House of Origin**    ☐ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☒ Enrolled

**2. Patron**        Purkey

**3. Committee**    Passed Both Houses

**4. Title**            Securities Act; employment of agents.

**5. Summary/Purpose:** Securities Act; employment of agents. Authorizes the State Corporation Commission to prescribe exceptions, by rule or regulation, to the current prohibition on the employment of an agent by more than one broker-dealer or issuer.

**6.** No Fiscal Impact on state agencies.

**7. Budget amendment necessary:** No

**8. Fiscal implications:** None on state agencies.

**9. Specific agency or political subdivisions affected:** State Corporation Commission

**10. Technical amendment necessary:** No

**11. Other comments:** This bill was introduced at the request of the Securities Division of the State Corporation Commission.

**Date:** 02/26/07/ TMG

**Cc:** Secretary of Commerce and Trade