

**State Corporation Commission
2007 Fiscal Impact Statement**

1. Bill Number HB2024

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Purkey

3. Committee Commerce and Labor

4. Title Securities Act; employment of agents.

5. Summary/Purpose: Securities Act; employment of agents. Authorizes the State Corporation Commission to prescribe exceptions, by rule or regulation, to the current prohibition on the employment of an agent by more than one broker-dealer or issuer.

6. No Fiscal Impact on state agencies.

7. Budget amendment necessary: No

8. Fiscal implications: None on state agencies.

9. Specific agency or political subdivisions affected: State Corporation Commission

10. Technical amendment necessary: No

11. Other comments: This bill was introduced at the request of the Securities Division of the State Corporation Commission.

Date: 01/08/07/ TMG

Cc: Secretary of Commerce and Trade