

Department of Planning and Budget 2007 Fiscal Impact Statement

1. Bill Number: HB1877

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Caputo

3. Committee: Commerce and Labor

4. Title: Credit report; individual who is victim of identity theft may freeze access

5. Summary/Purpose: The bill authorizes an individual who is a victim of identity theft to freeze access to his credit report. If an identity theft victim has placed a freeze on his credit report, then a consumer reporting agency is prohibited from releasing the credit report, or any information in it, without the identity theft victim's express authorization. The measure provides a means by which an identity theft victim can release his report, permanently, temporarily, or to a specific third party. Certain disclosures are exempt from the freeze. A consumer reporting agency shall not charge a fee for establishing a freeze, removing a freeze, or temporarily lifting a freeze. Violations are a prohibited practice under the Consumer Protection Act.

6. No Fiscal Impact.

7. Budget amendment necessary: No.

8. Fiscal implications: None.

9. Specific agency or political subdivisions affected: Department of Agriculture and Consumer Services, judicial system.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 1/15/07

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cc: Secretary of Agriculture and Forestry