

**State Corporation Commission  
2007 Fiscal Impact Statement**

**1. Bill Number** HB1755

**House of Origin**    ☐ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☒ Enrolled

**2. Patron**        Kilgore

**3. Committee**    Passed Both Houses

**4. Title**           Telephone companies; eliminates requirement that SCC approve acquisition or disposal of assets.

**5. Summary/Purpose:** Utility Facilities Act; telephone companies. Eliminates the requirement that the State Corporation Commission approve the acquisition or disposal of the assets or of control of a telephone company. The measure will not apply to transactions for which applications seeking Commission approval were filed prior to July 1, 2007.

**6.** No Fiscal Impact on the State Corporation Commission

**7. Budget amendment necessary:** No

**8. Fiscal implications:** None on the State Corporation Commission

**9. Specific agency or political subdivisions affected:** State Corporation Commission

**10. Technical amendment necessary:** No

**11. Other comments:** No.

**Date:** 02/26/07 / sdl

cc: Secretary of Commerce and Trade