

State Corporation Commission 2007 Fiscal Impact Statement

1. Bill Number HB1755

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Kilgore

3. Committee Senate Commerce and Labor

4. Title Telephone companies; eliminates requirement that SCC approve acquisition or disposal of assets.

5. Summary/Purpose: Utility Facilities Act; telephone companies. Eliminates the requirement that the State Corporation Commission approve the acquisition or disposal of the assets or of control of a telephone company. The measure will not apply to transactions for which applications seeking Commission approval were filed prior to July 1, 2007.

6. No Fiscal Impact on the State Corporation Commission

7. Budget amendment necessary: No

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission

10. Technical amendment necessary: No

11. Other comments: Senate Bill 1143 is a duplicate bill.

Date: 02/07/07 / sdl

cc: Secretary of Commerce and Trade