Department of Planning and Budget 2007 Fiscal Impact Statement

1.	Bill Number:	HB1746		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled

2. Patron: Marshall

3. Committee: Transportation

4. Title: Railroad corridors; Dept. of Rail & Public Transportation to update inventory of

those abandoned.

- **5. Summary/Purpose:** This bill requires the Virginia Department of Rail and Public Transportation (DRPT) to compile and maintain an up-to-date inventory of all abandoned railroad corridors in the Commonwealth.
- 6. Fiscal impact estimates are preliminary.

6a. Expenditure Impact:

Fiscal Year	Dollars	Positions	Fund
2006-07	-	-	-
2007-08	\$50,000	-	NGF
2008-09	-	=	-

- 7. Budget amendment necessary: Yes, Item 440.
- **8. Fiscal implications:** The agency would have to contract for the research to develop a comprehensive listing of all Virginia rail corridors abandoned after January 1, 1970. Redirection of existing revenues to the cost associated with compiling an inventory of abandoned railroad corridors could impact DRPT's ability to maintain the current funding level of its rail and transit programs.
- **9. Specific agency or political subdivisions affected:** Department of Rail and Public Transportation.
- 10. Technical amendment necessary: No.

11. Other comments: None.

Date: 1/23/07/jlv

Document: G:\06-08\07 Budget Development\FIS\HB1746E.Doc Janet Vogelgesang

cc: Secretary of Transportation