

**State Corporation Commission
2007 Fiscal Impact Statement**

1. Bill Number HB1622

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Alexander

3. Committee Passed Both Houses

4. Title Accident and sickness insurance, group; student medical leaves of absence.

5. Summary/Purpose: Amends § 38.2-3525 relating to dependent coverage for spouses, dependent children or other persons to provide that if coverage is provided for a dependent child under the age of 25 who is enrolled as a full-time student, and such child is unable to continue as a full-time student due to a medical condition, coverage for such child shall continue in force for not more than 12 months from the date the student is no longer a full time student or until such time as the child attains the age of 25 if the medical leave of absence from school is certified by the student's attending physician.

6. No Fiscal Impact on the State Corporation Commission

7. Budget amendment necessary: No

8. Fiscal implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: None

Date: 02/26/07 / V. Tompkins

cc: Secretary of Health and Human Resources