

2007 SESSION

INTRODUCED

072139804

SENATE BILL NO. 899

Offered January 10, 2007

Prefiled January 8, 2007

A BILL to amend Chapter 34 of the Acts of Assembly of 1918, which provided a charter for the City of Norfolk, by adding a section numbered 68(a), relating to increases in real property levy.

Patron—Rerras

Referred to Committee on Local Government

Be it enacted by the General Assembly of Virginia:

1. That Chapter 34 of the Acts of Assembly of 1918 is amended by adding a section numbered 68(a) as follows:

§ 68(a). Limitation on increase in real property.

Notwithstanding any other provision of this charter or of general law, the council shall not approve a rate of levy on real property that would produce more than 105 percent of the previous year's total real property tax levies for the city as determined in accordance with subsection A of § 58.1-3321 of the Code of Virginia.

2. That the provisions of this act shall apply to real property tax rates for tax years beginning on or after January 1, 2008.

3. That the charter for the City of Norfolk shall be amended in accordance with the provisions of this act, notwithstanding the procedural requirements set forth in Chapter 2 (§ 15.2-200 et seq.) of Title 15.2.

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