

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend and reenact § 15.2-958.2 of the Code of Virginia, relating to grants for home*
3 *ownership.*

4 [S 1292]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That § 15.2-958.2 of the Code of Virginia is amended and reenacted as follows:**

8 § 15.2-958.2. Grants for home ownership.

9 In order to ensure its competitiveness as an employer, a locality may, by ordinance, provide for the
10 use of funds, other than state funds, to provide home-ownership grants to employees of the locality,
11 employees of the school board and employees of constitutional officers, to purchase their primary
12 residences in the locality. The ordinance shall require that ~~each grant be approved by the local governing~~
13 ~~body by ordinance advertised on its regular agenda and that~~ individual grants not exceed \$5,000 per
14 employee, nor lifetime cumulative grants exceed \$5,000 per employee. The ordinance may establish such
15 other terms and conditions to ensure the integrity of the home-ownership grant program.

ENROLLED

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