

2007 SESSION

ENROLLED

HOUSE JOINT RESOLUTION NO. 917

Commending Margie E. Elliott.

Agreed to by the House of Delegates, February 16, 2007
Agreed to by the Senate, February 22, 2007

WHEREAS, Margie E. Elliott will retire effective August 1, 2007, after 31 years of outstanding service to the BayLands Federal Credit Union; and

WHEREAS, Margie Elliott went to work for the BayLands Federal Credit Union, the former Chesapeake Employees' Federal Credit Union, on March 27, 1976; and

WHEREAS, Margie Elliott was only the second employee to be hired, when interest had to be calculated on each account by hand and assets of BayLands Credit Union were less than \$1.5 million; and

WHEREAS, Margie Elliot has been an invaluable help and a positive influence on hundreds of credit union members in the Town of West Point and the surrounding Counties of King William, New Kent, and King and Queen by providing assistance with their diverse financial needs, from small loans to major mortgages, as well as small savings accounts such as Christmas Clubs and IRA accounts for retirement; and

WHEREAS, with an open door policy, Margie Elliot was always ready and willing to help people in any way she could, sharing information, giving advice, or simply greeting customers; and

WHEREAS, a committed volunteer and an inspiration to her coworkers, Margie Elliott has encouraged credit union employees to help citizens in need in their communities; and

WHEREAS, a superb administrator, Margie Elliott became president and CEO of the BayLands Federal Credit Union in 1992; and

WHEREAS, among her numerous accomplishments, Margie Elliott spearheaded changing the name of the credit union to BayLands Federal Credit Union in 1998 to reflect service to additional employee groups; supported the organization's becoming a community-chartered credit union covering King William, New Kent, James City, King and Queen, Middlesex, Essex, Mathews, and Gloucester Counties in 2002; and supervised the opening of the first branch facility in James City County in 2006; and

WHEREAS, during Margie Elliott's 15-year tenure as president and CEO, BayLands Federal Credit Union's assets rose from \$28 million to \$75 million, an increase of \$47 million or 168%; and

WHEREAS, under Margie Elliott's visionary leadership and vast experience, BayLands Federal Credit Union has become known as a high-performance credit union with financial performance in the top 10% of the more than 8,000 credit unions nationwide; now, therefore, be it

RESOLVED by the House of Delegates, the Senate concurring, That the General Assembly commend and congratulate Margie E. Elliott on her 31 years of outstanding service to the BayLands Federal Credit Union; and, be it

RESOLVED FURTHER, That the Clerk of the House of Delegates prepare a copy of this resolution for presentation to Margie E. Elliot as an expression of the General Assembly's appreciation of her many achievements and best wishes for a happy and fulfilling retirement.

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