

2007 SESSION

INTRODUCED

077136336

HOUSE BILL NO. 3053

Offered January 15, 2007

A *BILL to amend the Code of Virginia by adding in Article 3 of Chapter 3 of Title 58.1 sections numbered 58.1-339.12 and 58.1-339.13, relating to veterinarian pro bono services tax credit and companion animal adoption tax credit.*

Patrons—Hull and Callahan

Referred to Committee on Finance

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Article 3 of Chapter 3 of Title 58.1 sections numbered 58.1-339.12 and 58.1-339.13 as follows:

§ 58.1-339.12. *Veterinarian pro bono services tax credit.*

A. For taxable years beginning on or after January 1, 2007, any veterinarian who performs spaying, neutering, euthanasia or other routine or emergency services or procedures at no cost on animals that have been held in a pound, as defined in § 3.1-796.66, or shelter that is operated by a nonprofit entity that meets the criteria described in § 58.1-609.11, shall be entitled to a credit against the tax levied pursuant to § 58.1-320.

B. The amount of the allowable credit shall be \$50 for each such procedure he performs, not to exceed a total of \$2,500 for any veterinarian and shall not exceed the veterinarian's annual tax liability. The credit shall not be claimed to the extent the veterinarian has claimed a deduction of any type for federal income tax purposes for such services or procedures.

C. The veterinarian shall submit proof of the number of applicable procedures he performed in the taxable year based on guidelines established by the Tax Commissioner regarding the information to include and the format for proof of payment that are explained in the income tax return instructions. Such guidelines shall be exempt from the Administrative Process Act (§ 2.2-4000 et seq.).

§ 58.1-339.13. *Companion animal adoption tax credit.*

For taxable years beginning on and after January 1, 2007, any individual shall be entitled to a credit against the tax imposed pursuant to § 58.1-320 in an amount equal to the adoption fee, up to a maximum of \$100, provided the taxpayer has a tax liability exceeding the total credit, for adopting a companion animal, as defined in § 3.1-796.66, from a pound, as defined in § 3.1-796.66, or shelter that is operated by a nonprofit entity that meets the criteria described in § 58.1-609.11. No more than two such credits per tax year may be claimed by the taxpayer.

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