

1 VIRGINIA ACTS OF ASSEMBLY — CHAPTER

2 *An Act to amend the Code of Virginia by adding a section numbered 15.2-2241.1, relating to bonding*
3 *requirements for the acceptance of dedication for public use of certain facilities.*

4 [H 3011]

5 Approved

6 **Be it enacted by the General Assembly of Virginia:**7 **1. That the Code of Virginia is amended by adding a section numbered 15.2-2241.1 as follows:**8 *§ 15.2-2241.1. Bonding requirements for the acceptance of dedication for public use of certain*
9 *facilities.*

10 *Notwithstanding the provisions of § 15.2-2241, provided the developer and the governing body have*
11 *agreed on the delineation of sections within a proposed development, the developer shall not be*
12 *required to furnish to the governing body a certified check, cash escrow, bond or letter of credit in the*
13 *amount of the estimated cost of construction of facilities to be dedicated for public use within each*
14 *section of the development until such time as construction plans are submitted for the section in which*
15 *such facilities are to be located.*

ENROLLED

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