

2007 SESSION

INTRODUCED

071988276

HOUSE BILL NO. 2359

Offered January 10, 2007

Prefiled January 9, 2007

A *BILL to amend and reenact § 2 of Chapter 596 of the Acts of Assembly of 2000, relating to withdrawal from the Southeastern Public Service Authority.*

Patron—Cosgrove

Referred to Committee on Agriculture, Chesapeake and Natural Resources

Be it enacted by the General Assembly of Virginia:

1. That § 2 of Chapter 596 of the Acts of Assembly of 2000 is amended and reenacted as follows:

§ 2. That any locality which is a member of the Southeastern Public Service Authority of Virginia may withdraw therefrom, whether or not there are any outstanding bonds of the Southeastern Public Service Authority of Virginia; provided, however, that ~~all written obligations to the Southeastern Public Service Authority of Virginia incurred by a locality while the locality was a member shall remain in full force and effect following the locality's withdrawal~~ *the locality commits to repayment of its share of the outstanding bonds and other instruments of financial indebtedness as of the date of withdrawal. In no event shall a locality that withdraws from the Southeastern Public Service Authority of Virginia be obligated to continue depositing waste with, or paying waste disposal or management fees, rates, or charges to, the Southeastern Public Service Authority of Virginia for the same or comparable services.*

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HB2359