

VIRGINIA ACTS OF ASSEMBLY -- 2007 SESSION

CHAPTER 746

An Act to amend the Code of Virginia by adding in Chapter 1 of Title 58.1 a section numbered 58.1-113, relating to returns and information provided to the Department of Taxation by nonprofit hospitals.

[H 2022]

Approved March 23, 2007

Be it enacted by the General Assembly of Virginia:

1. That the Code of Virginia is amended by adding in Chapter 1 of Title 58.1 a section numbered 58.1-113 as follows:

§ 58.1-113. Nonprofit hospitals to provide returns and information to the Department.

Any hospital described under § 501 (c) of the U.S. Internal Revenue Code of 1986, as amended, shall provide to the Department of Taxation a copy of the hospital's federal 990 or 990-EZ tax form (or the successor form to such form) that was filed with the Internal Revenue Service for the relevant year. Such hospital shall provide the copy to the Department within 30 days following the filing of the federal 990 or 990-EZ tax form with the Internal Revenue Service. In addition, such hospital shall provide to the Department a copy of any interim tax form, report, or return that the hospital filed with or provided to the Internal Revenue Service for the relevant year pursuant to Title 26 of the United States Code or the rules and regulations thereunder. The copy of the interim tax form, report, or return shall be provided to the Department within 30 days following the filing of the same with, or the providing of the same to, the Internal Revenue Service.