

VIRGINIA ACTS OF ASSEMBLY -- 2007 SESSION

CHAPTER 238

An Act to amend and reenact § 46.2-2062 of the Code of Virginia, relating to regulation of taxicab service by localities; public access to financial records.

[S 1000]

Approved March 12, 2007

Be it enacted by the General Assembly of Virginia:

1. That § 46.2-2062 of the Code of Virginia is amended and reenacted as follows:

§ 46.2-2062. Regulation of taxicab service by localities; rates and charges.

A. The governing body of any county, city or town in the Commonwealth may by ordinance regulate the rates or charges of any motor vehicles used for the transportation of passengers for a consideration on any highway, street, road, lane or alley in such county, city or town, and may prescribe such reasonable regulations as to filing of schedules of rates, charges and the general operation of such vehicles; provided that, notwithstanding anything contained in this chapter to the contrary, such ordinances and regulations shall not prescribe the wages or compensation to be paid to any driver or lessor of any such motor vehicle by the owner or lessee thereof.

B. In considering rates or charges *pursuant to this section, or financial responsibility as provided by this chapter*, the governing body may require ~~any~~ the owner or operator to submit such supporting financial data as may be necessary, including federal or state income tax returns for the two years preceding; provided that ~~such income tax returns submitted shall be used only for consideration of such rates or charges and shall be kept confidential by the governing body concerned; and provided further that~~ the governing body shall not require any owner or operator to submit any audit more extensive than that conducted by such owner or operator in the normal course of business. *Such financial data shall be used only for consideration of rates or charges, or to determine financial responsibility, and shall be kept confidential by the governing body to which it has been submitted. Nothing in this subsection shall make confidential any certificate of insurance, bond, letter of credit, or other certification that the owner or operator has met the requirements of this chapter or of any local ordinance with regard to financial responsibility.*