VIRGINIA ACTS OF ASSEMBLY -- 2007 SESSION

CHAPTER 65

An Act to amend and reenact § 51.1-124.32 of the Code of Virginia, relating to the exemption from the Public Procurement Act of certain services contracted by the Virginia Retirement System.

[H 2097]

Approved February 19, 2007

Be it enacted by the General Assembly of Virginia:

1. That § 51.1-124.32 of the Code of Virginia is amended and reenacted as follows:

§ 51.1-124.32. Exemption from Public Procurement Act.

The selection of services related to the management, purchase, or sale of authorized investments, including but not limited to actuarial services, and disability determination services shall be governed by the standard of care in § 51.1-124.30 and shall not be subject to the provisions of the Virginia Public Procurement Act (§ 2.2-4300 et seq.).