VIRGINIA ACTS OF ASSEMBLY -- 2007 SESSION

CHAPTER 62

An Act to amend the Code of Virginia by adding in Article 1 (§ 2.2-800 et seq.) of Chapter 8 of Title 2.2 a section numbered 2.2-813.2, relating to the Comptroller; reports of other obligations of the Commonwealth.

[H 1943]

Approved February 19, 2007

Be it enacted by the General Assembly of Virginia: 1. That the Code of Virginia is amended by adding in Article 1 (§ 2.2-800 et seq.) of Chapter 8 of Title 2.2 a section numbered 2.2-813.2 as follows:

§ 2.2-813.2. Biannual disclosure by Comptroller of other obligations of the Commonwealth.

To assist in the managing, planning, and budgeting of the state's financial resources, the Comptroller, in conjunction with the Secretary of Finance, shall report biannually to the Governor and the members of the General Assembly each off-balance sheet financial obligation of the Commonwealth, itemized by agency, board, institution, or authority of the Commonwealth, and such other obligations of the Commonwealth that are estimated by the Comptroller to be incurred.