

Department of Planning and Budget 2006 SSI Fiscal Impact Statement

1. Bill Number HB 5090

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Purkey

3. Committee Appropriations

4. Title Transportation; dedication of surplus funds.

5. Summary/Purpose:

The bill allocates all revenues received by the Commonwealth in FY 2008 in excess of those incorporated into the current biennial budget to specific new highway projects.

6. Fiscal Impact: Preliminary. See Item 8.

7. Budget amendment necessary: None.

8. Fiscal implications:

The bill dedicates all revenues received by the Commonwealth in FY 2008 in excess of those incorporated into the current biennial budget to three new highway projects:

- 45% for Interstate 66 within the counties of Fairfax and Prince William
- 35% for Route 460 between Suffolk and Petersburg
- 20% for Hillsville – Route 58 within Carroll County

The implications of the bill are not known. The proposed legislation dedicates all excess revenues not incorporated in the biennial budget received by the Commonwealth in FY 2008 to certain highway projects. It is not clear if the excess revenues pertain just to general fund revenues or also to all non-transportation related nongeneral fund revenues, such as those received by colleges and universities, fees from the regulation of professions, revenues from the Department of Game and Inland Fisheries, etc.

It is also unclear what is meant concerning those funds “in excess of those incorporated in the current biennial budget.” The proposed legislation may refer to the unappropriated balances in the Appropriation Act, or it may have the effect of freezing all appropriation levels currently listed in the Appropriation Act and dedicating excess revenues to the listed transportation projects.

The proposed legislation conflicts with §10.1-2128 of the Code of Virginia, which designates 10 percent of general fund revenue collections in excess of the official estimates to the Virginia Water Quality Improvement Fund. Under normal rules of statutory construction, the most recently enacted statute will supersede any conflicting statutes.

9. Specific agency or political subdivisions affected:

Department of Accounts
Department of Transportation

10. Technical amendment necessary: None.

11. Other comments: None.

Date: 09/13/06 / smc

Document: F:\SMC\GA\FIS 2006\HB5082.Doc

cc: Secretary of Finance

Secretary of Transportation