Department of Planning and Budget 2006 Special Session I Fiscal Impact Statement

1.	Bill Number HB5087
	House of Origin Introduced Substitute Engrossed
	Second House
2.	Patron Saxman
3.	Committee Referral Pending
	Title Federal highway congestion pricing demonstration project; advisory referendum quired
5. Summary/Purpose: Provides that if a highway demonstration project involving federally earmarked funds is implemented in Virginia for the purpose of relieving highway traffic congestion on a regional basis by implementing congestion pricing on highway toll facilities through use of electronic tolling, an advisory referendum shall be held, no less than 12 nor more than 18 months from the project's inception. The inception of such project shall be deemed to be that date on which tolling actually begins.	
6.	Fiscal Impact Estimates are: On local governments not on the Commonwealth
7.	Budget amendment necessary: No
8.	Fiscal implications: Because the bill is not a statewide referendum, the mandates of § 30-19.10 <u>Distribution of information on proposed questions to be submitted to voters</u> , do not apply. Therefore, each locality where the referendum is being held would have the option of approving and advertising a neutral explanation, or not (see § 24.2-687 <u>Authorization for distribution of information on referendum elections</u>). No official, neutral explanation would be posted at the polls.
9.	Specific agency or political subdivisions affected: Local governments
10. Technical amendment necessary: No	
11. Other comments: None	
Date: 09/20/06 mtb Document: G:\2006Session\Specialsessioni\HB5087.DOC Mike Barton	

c: Secretary of Administration