

Virginia Department of Transportation
2006 Fiscal Impact Statement

1. Bill Number: HB 5005

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Marshall, R.

3. Committee: House Transportation

4. Title: Amendment to allow applicant funds to be accepted in connection with rezoning applications

5. Summary/Purpose:

Allows a locality to deny or modify a request for rezoning when the existing and future transportation network that will serve the proposed development is inadequate to handle the anticipated transportation impact of the proposed development. The bill also provides that the Department of Transportation shall collect cash payments directly from the applicant in an amount equal to any cash payment or proffer the locality would have collected based on existing code and this proposed legislation. Any funds collected under this section shall be deposited in the Transportation Trust Fund and be expended for improvements of highways according to the current allocation formula.

6. Fiscal Impacts are unavailable

7. Budget amendment necessary: NO

8. Fiscal implications: Any amounts collected from this bill as proposed will be deposited into the TTF for distribution through the current construction formula.

9. Specific agency or political subdivisions affected: VDOT and any locality with a qualifying development.

10. Technical amendment necessary: NO

11. Other comments: Bill is identical to SB 5006 and similar to HB 5007 and SB 5005. HB 5007 and SB 5005 propose only Subsection A of this bill under Title 15.2, and delete references to cash payments or proffers and VDOT collecting the payments for distribution through the formula.

Date: 08/29/2006

Revision Date:

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cc: Secretary of Transportation