

VIRGINIA ACTS OF ASSEMBLY -- 2006 SPECIAL SESSION I

CHAPTER 9

An Act to amend and reenact § 33.1-23.02 of the Code of Virginia, relating to definitions of "maintenance" and "asset management" as those terms are used in Title 33.1 of the Code of Virginia.

[H 5071]

Approved October 10, 2006

Be it enacted by the General Assembly of Virginia:

1. That § 33.1-23.02 of the Code of Virginia is amended and reenacted as follows:

§ 33.1-23.02. Definition of the terms "maintenance" and "asset management".

A. For the purpose of this title, unless otherwise explicitly provided, the term "maintenance" shall include ordinary maintenance, maintenance replacement *operations that include but are not limited to traffic signal synchronization, incident management, other intelligent transportation system functions*, and any other categories of maintenance which may be designated by the Commissioner.

B. 1. For the purposes of this title, unless otherwise explicitly provided, the term "asset management" shall mean a systematic process of operating and maintaining the state system of highways by combining engineering practices and analysis with sound business practices and economic theory to achieve cost-effective outcomes.

2. The Department shall develop asset management practices in the operation and maintenance of the state system of highways.

3. The Commissioner shall advise the Board, on or before June 30 of even-numbered years, of performance targets and outcomes that are expected to be achieved, based upon the funding identified for maintenance, over the biennium beginning July 1 of that year. In addition, not later than September 30 of even-numbered years, the Commissioner shall advise the Board on the Department's accomplishments relative to the expected outcomes and budget expenditures for the biennium ending June 30 of that year *and also advise the Board as to the methodology used to determine maintenance needs and the justification as to the maintenance funding by source.*