

Virginia Retirement System 2006 Fiscal Impact Statement

1. Bill Number SB99

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Blevins

3. Committee Finance

4. Title Virginia Retirement System; teaching in critical shortage positions.

5. Summary/Purpose:

Virginia Retirement System; teaching in critical shortage positions. Allows persons who retired as other than a teacher to teach in a critical shortage position while continuing to receive a retirement allowance, provided the person becomes licensed by the Board of Education to serve as a local school board instructional or administrative employee. Under current law, only those retired persons who served as teachers are eligible to teach in critical shortage positions while continuing to receive a retirement allowance.

6. No Fiscal Impact (or)

Fiscal Impact Estimates are: There is no fiscal impact.

7. Budget amendment necessary: No

8. Fiscal implications: There are no fiscal implications.

9. Specific agency or political subdivisions affected: VRS and local school systems

10. Technical amendment necessary: No

11. Other comments: None

Date: 01/21/06/pas

Document: SB99