

## Department of Planning and Budget 2006 Fiscal Impact Statement

**1. Bill Number** SB721

**House of Origin**    ☐ Introduced    ☐ Substitute    ☐ Engrossed  
**Second House**    ☐ In Committee    ☐ Substitute    ☒ Enrolled

**2. Patron**        Saslaw, R.

**3. Committee**    Passed Both Houses

**4. Title**        Expands revenue-sharing funds for systems in certain counties, cities, and towns.

**5. Summary/Purpose:**

This bill repeals the existing transportation revenue sharing program and replaces it with a larger revenue sharing program available to all cities, counties, and towns. It increases the state matching funds to \$1 million and establishes the priority order for the allocation of the matching funds. It establishes the program size at \$50 million in transportation revenues, an increase of \$35 million from the original \$15 million size limit.

**6. Fiscal Impact Estimates are:** Final (See Item 8)

**6a. Expenditure Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2006-07	35,000,000	0.0	NGF
2007-08	35,000,000	0.0	NGF
2008-09	35,000,000	0.0	NGF
2009-10	35,000,000	0.0	NGF
2010-11	35,000,000	0.0	NGF
2011-12	35,000,000	0.0	NGF

**7. Budget amendment necessary:** No

**8. Fiscal implications:**

This bill authorizes up to \$50 million per year in transportation funding to support the revenue sharing program for localities. The introduced budget from Governor Warner included \$15 million for the original revenue sharing program. Both the Senate and House approved an additional \$35 million for this program (a total of \$50 million) in their proposed budgets during the 2006 session. The full \$50 million in funding is also included in Governor Kaine's introduced budget for the special session.

**9. Specific agency or political subdivisions affected:**

Department of Transportation  
Localities

**10. Technical amendment necessary:** No

**11. Other comments:** None

**Date:** 03/29/06 / jmh

**Document:** SB721ER.doc (DPB F:\JMH\2006Session\FIS\SB721ER.doc)