Department of Planning and Budget 2006 Fiscal Impact Statement

1.	Bill Number SB71	
	House of Orig	gin Introduced Substitute Engrossed
	Second House	e In Committee Substitute Enrolled
2.	Patron	Houck
3.	Committee	Education
4.	Title	Biennial review of the Standards of Quality

5. Summary/Purpose:

Changes the Board of Education's required review of the Standards of Quality from oddnumbered years to even-numbered years, and provides that in any odd-numbered year following the year in which the Board proposes changes to the Standard of Quality, budget estimates required to be reported take such changes into consideration.

- 6. No Fiscal Impact.
- 7. Budget amendment necessary: No.
- **8. Fiscal implications:** This legislation moves the review of new standards to even-numbered years, so that any funding received by the General Assembly could be incorporated into biennial rebenchmarking, which begins after each odd-numbered General Assembly session ends. For instance, if funding for additional standards were considered and recommended by the Board in calendar year 2006 and then presented to and adopted by the 2007 General Assembly, funding for any new standards would be "built into" the rebenchmarking process for the 2008-2010 biennium. Not only would the costs of such new standards remain current, but this schedule would provide ample time for local school divisions to plan for the new standards.
- **9. Specific agency or political subdivisions affected:** Board of Education.
- 10. Technical amendment necessary: No.

11. Other comments: This bill is similar to HB 1058E.

Date: 2/10/06 / SHD

Document: G:\FIS\2006 Session\SB71.DOC