

Department of Planning and Budget 2006 Fiscal Impact Statement

1. Bill Number SB664

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron Lambert

3. Committee Passed Both Houses

4. Title **Purchases by nonprofit**

5. Summary/Purpose:

Allows private, nonprofit institutions of higher education chartered in Virginia to purchase directly from state contracts established by the Department of General Services' (DGS) Division of Purchases and Supply.

6. Fiscal impact will be minimal. See Item 8.

7. Budget amendment necessary: No

8. Fiscal implications: Under this proposal, the Division of Purchases and Supply would have to modify existing statewide contracts to include the private, nonprofit institutions of higher education chartered in Virginia. There will be some additional administrative costs to DGS. Because of the increased purchasing volume, the statewide contracts may result in better leveraged pricing and greater savings across the Commonwealth. The administrative costs and the potential savings cannot be determined.

9. Specific agency or political subdivisions affected: Department of General Services, institutions of higher education institutions

10. Technical amendment necessary: No

11. Other comments: None

Date: 03/09/06 / amk

Document:

cc: Secretary of Administration