

## Department of Planning and Budget 2006 Fiscal Impact Statement

**1. Bill Number** SB614

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron** Wagner, F.

**3. Committee** Passed Both Houses

**4. Title** Virginia-North Carolina Interstate Toll Road Compact.

**5. Summary/Purpose:**

This bill establishes the Virginia-North Carolina Interstate Toll Road Compact to set, impose, and collect tolls for use of Interstate 95. Each state's share of the proceeds shall be used as the laws of that state directs and within federal guidelines.

**6. Fiscal Impact Estimates are:** Final (See Item 8)

**7. Budget amendment necessary:** No

**8. Fiscal implications:**

Revenues produced from the tolls authorized by this legislation could be significant. Revenue projections could not be estimated at this time. Primary staffing for the commission will be provided by the Virginia Department of Transportation and the North Carolina Department of Transportation. Staffing expenses and toll collection expenses will be deducted from toll collections prior to the distribution of the toll revenue.

**9. Specific agency or political subdivisions affected:**

Department of Transportation

**10. Technical amendment necessary:** No

**11. Other comments:**

The state of North Carolina must adopt similar legislation establishing the compact.

**Date:** 03/30/06 / jmh

**Document:** SB614ER.doc (DPB F:\JMH\2006Session\FIS\SB614ER.doc)