

Department of Planning and Budget 2006 Fiscal Impact Statement

1. Bill Number SB 558

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron Stolle, Kenneth W.

3. Committee Passed Both Houses

4. Title Assistive Technology Loan Fund Authority

5. Summary/Purpose: Provides that the Assistive Technology Loan Fund Authority is under the Secretary of Health and Human Resources and specifies that the Board of Directors of the Authority is responsible for appointing an executive director who is subordinate to the Board and for ensuring that the executive director complies with all statutory, regulatory and Board directives. The bill also provides that the Board's annual report shall include any loan fund or loan guarantee that the Authority administers or manages and requires the Auditor of Public Accounts to annually audit the Authority and its loan funds.

6. No Fiscal Impact (see item 8)

7. Budget amendment necessary: No

8. Fiscal implications: The Auditor of Public Accounts has indicated that the additional audits required by this legislation can be absorbed within existing resources.

9. Specific agency or political subdivisions affected:
Office of the Secretary of Health and Human Resources
Auditor of Public Accounts

10. Technical amendment necessary: No

11. Other comments: This bill is identical to HB 849.

Date: 03/20/06

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cc: Secretary of Health and Human Resources