

Department of Planning and Budget 2006 Fiscal Impact Statement

1. Bill Number SB 558

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input checked="" type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Stolle, Kenneth W.

3. Committee General Laws

4. Title Assistive Technology Loan Fund Authority

5. Summary/Purpose: Provides that the Assistive Technology Loan Fund Authority is under the Secretary of Health and Human Resources and specifies that the Board of Directors of the Authority is responsible for appointing an executive director who is subordinate to the Board and for ensuring that the executive director complies with all statutory, regulatory and Board directives. The bill also provides that the Board's annual report shall include any loan fund or loan guarantee that the Authority administers or manages and requires the Auditor of Public Accounts to annually audit the Authority and its loan funds.

6. No Fiscal Impact (see item 8)

7. Budget amendment necessary: No

8. Fiscal implications: This legislation adds duties and responsibilities to the Office of the Secretary of Health and Human Resources. Although the Office should be able to carry out the specific requirements of this bill with assistance from other agencies, there are several other legislative initiatives that would also increase the Office's workload. It is important to note that the cumulative effect of all these separate pieces of legislation would necessitate an additional position and associated funding in the Secretary's Office.

9. Specific agency or political subdivisions affected:
Office of the Secretary of Health and Human Resources

10. Technical amendment necessary: No

11. Other comments: None

Date: 01/25/06

Document: G:\2006 Fiscal Year\2006 Ga Session\Efis 2006\Sb558.Doc

cc: Secretary of Health and Human Resources