

Department of Planning and Budget 2006 Fiscal Impact Statement

1. Bill Number SB487

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Wagner

3. Committee General Laws

4. Title Virginia Liaison Office; association health plans.

5. Summary/Purpose: Directs the Virginia Liaison Office to work with members of the State congressional delegation and executive agencies to develop, support, and enact legislation, such as the Small Business Health Fairness Act of 2005, that provides for the establishment and governance of group health plans sponsored by trade, industry, professional, chamber of commerce, or similar business associations, which are referred to as association health plans, and provides that such plans that meet certain certification requirements under the federal Employment Retirement Income Security Act of 1974, as amended, are preempted, with certain exceptions, from state regulation of health insurers. The Office is required to report annually to the Governor and the chairs of the Senate and House Commerce and Labor Committees.

6. Fiscal Impact: See line 8.

7. Budget amendment necessary: No.

8. Fiscal implications: Any costs associated with this bill can be absorbed within existing funding.

9. Specific agency or political subdivisions affected: Virginia Liaison Office, the Governor's Office.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 02/07/06 / wfb

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