

## Department of Planning and Budget 2006 Fiscal Impact Statement

**1. Bill Number** SB449

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron** Devolites Davis

**3. Committee** Passed Both Houses

**4. Title** Disposition of surplus materials

**5. Summary/Purpose:**

Adds online public auctions as a permissible means by which the Commonwealth and localities may dispose of surplus materials. Localities that elect to dispose of surplus materials through public sale or auction (including online public auction) are subject to the same provisions as state agencies, departments, divisions, and institutions that dispose of surplus materials by public sale or auction.

**6. No Fiscal Impact**

**7. Budget amendment necessary:** No

**8. Fiscal implications:** This proposal gives all public entities another method for disposing of surplus materials--online public auctions. This will expedite the disposition process but should not have a significant fiscal impact. It may increase revenues from such sales. The Department of General Services is currently using this procedure.

**9. Specific agency or political subdivisions affected:** Department of General Services, all public agencies

**10. Technical amendment necessary:** No

**11. Other comments:** This bill is the same as HB 1488.

**Date:** 03/06/06 / amk

**Document:**

cc: Secretary of Administration