

Department of Planning and Budget 2006 Fiscal Impact Statement

1. Bill Number SB449

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Devolites Davis

3. Committee General Laws

4. Title Disposition of surplus materials

5. Summary/Purpose:

Adds online public auctions as a permissible means by which the Commonwealth and localities may dispose of surplus materials. Localities that elect to dispose of surplus materials through public sale or auction (including online public auction) are subject to the same provisions as state agencies, departments, divisions, and institutions that dispose of surplus materials by public sale or auction.

6. No Fiscal Impact

7. Budget amendment necessary: No

8. Fiscal implications: This proposal gives all public entities another method for disposing of surplus materials--online public auctions. This will expedite the disposition process but should not have a significant fiscal impact.

9. Specific agency or political subdivisions affected: All public agencies

10. Technical amendment necessary: No

11. Other comments: The Department of General Services is currently using this procedure.

Date: 01/19/06 / amk

Document: filename here

cc: Secretary of Administration