Virginia Department of Transportation 2006 Fiscal Impact Statement

1.	Bill Number: SB	425		
	House of Origin	Introduced	Substitute	Engrossed
	Second House] In Committee	Substitute	Enrolled

2. Patron: Williams, M.

3. Committee: Passed Both Houses

4. Title: Interstate Transportation Compacts

5. Summary/Purpose:

Bill authorizes the Interstate Transportation Compact and the related Interstate Transportation Compact Commission to study, coordinate, develop and promote plans, and the legal framework needed to design, construct, finance, or operate interstate transportation projects of strategic interest to those states that sign the Compact, including facilities authorized by the Public-Private Transportation Act (PPTA) of 1995.

6. Fiscal Impacts are unavailable

7. Budget amendment necessary: NO

8. Fiscal implications: VDOT has been assigned to provide staff support to the Interstate Compact Commission that may be created. It is not yet possible to determine when such Commission will be established and what level of staff support may also be available from similar agencies in other participating states to determine how this measure will impact VDOT human and fiscal resources.

9. Specific agency or political subdivisions affected: VDOT and the CTB

10. Technical amendment necessary: NO

11. Other comments: NODate: 03/17/2006Revision Date:Document: filename here (H Document1)

cc: Secretary of Transportation