

Virginia Department of Transportation
2006 Fiscal Impact Statement

1. Bill Number: SB 425

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Williams, M.

3. Committee: Passed both Houses

4. Title: Interstate Transportation Compacts

5. Summary/Purpose:

The bill authorizes the Commonwealth of Virginia to enter into agreements with one or more signatory states and, upon adoption of the compact, perform the following tasks:

1. To study, develop, and promote a plan for the design, construction, financing, and operation of interstate transportation projects of strategic interest to the signatory states;
2. To coordinate efforts to establish a common legal framework in all the signatory states to authorize and facilitate design, construction, financing, and operation of such projects either as publicly operated transportation facilities or through public-private partnerships similar to those authorized and facilitated by Virginia's Public-Private Transportation Act of 1995 (§ 56-556 et seq. of the Code of Virginia);
3. To advocate for federal funding to support the establishment of interstate transportation projects of interest to all signatory states;
4. To make available to such interstate transportation projects funding and resources that are or may be appropriated and allocated for that purpose; and
5. To do all things necessary or convenient to facilitate and coordinate the transportation plans and programs of the Commonwealth of Virginia, and the other signatory states, to the extent such plans and programs are not inconsistent with federal law and the laws of the Commonwealth of Virginia or other signatory states.

The provisions of this act shall become effective upon its enactment by the Commonwealth of Virginia and the other signatory states in accordance with federal law.

6. Fiscal Impacts are unavailable

7. Budget amendment necessary: NO

8. Fiscal implications: This bill directs VDOT to provide staff support to the Commission, along with the transportation agencies of other signatory states. The extent to which VDOT will need to devote resources is dependent on the number of other states participating, the number of projects involved that meet the criteria covered in the agreement, and the combined resources available from the signatory states to accomplish the other tasks contemplated by the agreement.

9. Specific agency or political subdivisions affected: VDOT, Commonwealth Transportation Board (CTB)

10. Technical amendment necessary: A technical amendment is needed in Line 32 to add "of the Code of Virginia" to the PPTA citation so it will match the reference in HB 801.

11. Other comments: HB 801 is similar to this bill, except for how the PPTA is referenced.

Date: 03/23/2006

Revision Date:

Document: filename here (H Document1)

cc: Secretary of Transportation