

State Corporation Commission 2006 Fiscal Impact Statement

1. Bill Number SB406

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron Hanger

3. Committee Local Government

4. Title Electric authorities.

5. Summary/Purpose:

Electric authorities. Amends the Electric Authorities Act. The bill confers the authority for single member authorities to distribute electric energy for retail sales to customers within their geographic or certificated area. In addition, a governmental unit no longer has to conduct a referendum in order to create a single member authority of which it is the sole member. Furthermore, a single member authority undertaking a project is held to the same state and federal provisions, and to the same extent, that would have applied to the governmental unit that is the sole member of such authority if such governmental unit had directly undertaken the project. The Virginia Personnel Act and the Virginia Public Procurement Act apply to a single member authority to the extent that such provisions would have applied to the authority's single member governmental unit in the exercise of such power directly. The bill further exempts single member authorities from the Virginia Electric Utility Restructuring Act and from paying taxes to the governmental unit that is its sole member.

6. No Fiscal Impact on state agencies.

7. Budget amendment necessary: No.

8. Fiscal implications: None on state agencies.

9. Specific agency or political subdivisions affected:

10. Technical amendment necessary:

11. Other comments: House Bill 1187 appears to be a duplicate.

Date: 01/18/06 / cdw

cc: Secretary of Commerce and Trade