

Department of Planning and Budget 2006 Fiscal Impact Statement

1. Bill Number SB364

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Wampler

3. Committee General Laws

4. Title Workforce Transition Act.

5. Summary/Purpose:

Provides that gubernatorial appointees and positions appointed by the Virginia Retirement System Board of Trustees shall be covered under the Act regardless of years of service prior to appointment. The bill would also require all gubernatorial appointees who are eligible for benefits under the Act to each year sign a statement providing that such person has read and understands the benefits for which he is eligible under the Act. The Office of the Secretary of the Commonwealth would retain all such statements in its records.

6. Fiscal Impact Estimates are: See item 8

7. Budget amendment necessary: No

8. Fiscal implications: This legislation has the potential to create an additional fiscal impact on state agencies. The reason for this possible impact is that the proposed legislation expands the number of potential appointees that are eligible for Workforce Transition Act benefits. However, due to the fact that the total population of Executive branch appointees is small (in relation to the total employment level of all state government) any such fiscal impact is not expected to be significant on a statewide basis.

9. Specific agency or political subdivisions affected: The Virginia Retirement System and All Executive branch agencies excluding institutions of higher education.

10. Technical amendment necessary: No

11. Other comments: N/A

Date: 3/7/2006/ JDH

Document: DPB G:\Efis\2006\Dhrm-Misc\Sb364h1.Doc

cc: Secretary of Administration