

Department of Planning and Budget 2006 Fiscal Impact Statement

1. Bill Number SB330-ER

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron Locke

3. Committee Passed Both Houses

4. Title Legislative appointees on certain boards.

5. Summary/Purpose:

Designates legislative appointing authorities to appoint legislators who serve on the Tourist Train Development Authority, the Chippokes Plantation Farm Foundation Board, and the Potomac River Basin Commission. Currently, the Governor makes these appointments, although it is usually customary for the legislature to appoint its own members. One additional House member is added to the Tourist Train Development Authority so that both houses have representation on the Authority and two House members are added to the Chippokes Plantation Farm Foundation Board to increase the representation of the House of Delegates to its customary levels. This bill is a recommendation of the Joint Subcommittee to Study the Balance of Powers Between the Legislative and Executive Branches pursuant to HJR 707 (2005).

6. Fiscal Impact Estimates are: Preliminary

6a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Fund</i>
2006-07	\$1,000	GF
2007-08	\$1,000	GF
2008-09	\$1,000	GF
2009-10	\$1,000	GF
2010-11	\$1,000	GF
2011-12	\$1,000	GF

7. Budget amendment necessary: no, cost to be absorbed in existing budget line item.

8. Fiscal implications: Table 6a assumes the following:

- a) The respective boards will meet once a quarter.
- b) Net of three additional board members.
- c) A \$25,000 corporate surety bond will be secured for three members of the Chippokes Plantation Farm Foundation Board. The bond premium is calculated at \$5 per \$1,000 of bond value.
- d) No accommodation expenses for the Tourist Train Development Authority since each member of the Authority is either a resident of or representative of Tazewell County. A small amount is factored in for incidentals.

e) It is assumed the Tourist Train Development Authority will receive State funding to carry out its mission.

9. Specific agency or political subdivisions affected: Chippokes Plantation Farm Foundation and Tourist Train Development Authority.

10. Technical amendment necessary: no

11. Other comments: none

Date: 03/21/06 / RT

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