Department of Planning and Budget 2006 Fiscal Impact Statement

1.	Bill Number SB265er		
	House of Origin	Introduced Substitute	Engrossed
	Second House	☐ In Committee ☐ Substitute	Enrolled
2.	Patron H	Bell	
3. Committee Privileges and Elections			
4.	Title I	Disclosure requirements for political	campaign advertisements; penalties
5. Summary/Purpose: The Senate substitute also increases the penalties for violations of the disclosure requirements and provides additional penalties for violations occurring prior to 14 days before an election and within 14 days before the election and on election day.			
6.	Fiscal Impact Estimates are: Undetermined		
7.	Budget amendment necessary: No		
8.	Fiscal implications: Increases the civil penalties for violation of campaign finance disclosure requirements in the period before 14 days prior to election day from a previous maximum of \$100 to \$1,000 election day and for the period within 14 days to election day to a maximum of \$2,500 for print media.		
	The proposal prescribes the same penalties for broadcast media however the maximum is defined as per occurrence defined as one broadcast of a radio or television advertisement in violation. The proposal calls for a maximum penalty for multiple broadcasts not to exceed \$10,000. All penalties collected are to be deposited to the general fund.		
9.	Specific agency or political subdivisions affected : State Board of Elections, local electoral boards		
10. Technical amendment necessary: No			
11. Other comments: This bill is the same as HB1177ER			
Date: 3/6/06 mtb			

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cc: Secretary of Administration