Department of Planning and Budget 2006 Fiscal Impact Statement

1.	Bill Number SB265
	House of Origin Introduced Substitute Engrossed
	Second House
2.	Patron Bell
3.	Committee Privileges and Elections
4.	Title Disclosure requirements for political campaign advertisements; penalties
pro	Summary/Purpose: Increases the penalties for violations of the disclosure requirements and ovides additional penalties for violations occurring during the 30 days or 14 days before the ection and on election day.
6.	Fiscal Impact Estimates are: Undetermined
7.	Budget amendment necessary: No
8.	Fiscal implications: Increases the civil penalties for violation of campaign finance disclosure requirements in the period between 31 and 14 days prior to election day from a previous maximum of \$100 to \$1,000 election day and for the period within 14 days to election day to a maximum of \$2,500 for print media.
	The proposal prescribes the same penalties for broadcast media however the maximum is defined as per occurrence defined as one broadcast of a radio or television advertisement in violation. The proposal calls for a maximum penalty for multiple broadcasts not to exceed \$10,000. All penalties collected are to be deposited to the general fund.
9.	Specific agency or political subdivisions affected : State Board of Elections, local electoral boards
10	D. Technical amendment necessary: No
11	. Other comments: No
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cc: Secretary of Administration