

Department of Planning and Budget 2006 Fiscal Impact Statement

1. Bill Number: SB238

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Ticer

3. Committee: Agriculture, Conservation, and Natural Resources

4. Title: Land conservation.

5. Summary/Purpose: The engrossed bill specifies that 90 percent of the Virginia Land Conservation Foundation's unrestricted funds are to be allocated equally to the following five uses: (i) natural area protection, (ii) open spaces and parks, (iii) farmlands preservation, (iv) forest preservation, and (v) historic preservation.

6. No Fiscal Impact. See item 8.

7. Budget amendment necessary: No. The bill does not alter the appropriation to the Virginia Land Conservation Fund.

8. Fiscal implications: The bill changes the allocation requirements for funding provided to the Virginia Land Conservation Foundation. Currently 75 percent of the funding is required to be used for natural area protection, open spaces and parks, farmlands and forest preservation, and historic area preservation. The bill increases this allocation to 90 percent of the unrestricted funds in the Virginia Land Conservation Fund.

9. Specific agency or political subdivisions affected: Department of Conservation and Recreation, Virginia Land Conservation Foundation.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 2/16/06 kbs

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cc: Secretary of Natural Resources