

Department of Motor Vehicles 2006 Fiscal Impact Statement

1. Bill Number SB194

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron Williams

3. Committee Transportation

4. Title Temporary registration of vehicles.

5. Summary/Purpose:

This bill would replace temporary “certificates of ownership,” issued by dealers, with “temporary registrations.” Provision is also made for use of electronic records in connection with temporary registrations.

6. Fiscal Impact Estimates:

6a. Expenditure Impact: None.

6b. Revenue Impact:

There could be a revenue reduction to Motor Vehicle Sales and Use Tax collections however, at this time, DMV is unable to predict what that impact may be.

7. Budget amendment necessary: No.

8. Fiscal implications:

It is anticipated that the industry will assert that because this bill is simply codifying existing business practices, there will not be an impact on motor vehicle SUT revenues. Due to the fact that this is a dealer practice, not a DMV policy, DMV cannot guarantee that SUT will not be impacted by this bill.

9. Specific agency or political subdivisions affected:

If SUT revenue is reduced, this legislation would impact the Department of Transportation.

10. Technical amendment necessary: No.

11. Other comments: None.

Date: 01/17/06 /LRP initials

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cc: Secretary of Transportation