## Department of Planning and Budget 2006 Fiscal Impact Statement

| 1.  | Bill Number SB 177  |
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|     | House of Origin  Introduced  Substitute  Engrossed  |
|     | Second House  |
| 2.  | Patron Locke  |
| 3.  | Committee Commerce and Labor  |
| 4.  | Title Enterprise zone incentive grants  |
| 5.  | <b>Summary/Purpose:</b> The bill would delete from the definition of "grant eligible position" language that currently excludes positions in retail, local service or food and beverage service for purposes of enterprise zone job creation grants.  |
| 6.  | <b>Fiscal impact:</b> The bill could impact the allocation of enterprise zone job creation grants but it would not affect total spending for the grants. To the extent that the bill expands eligibility, it could result in reduced grants for recipients eligible under current law because the Department of Housing and Community Development is authorized to prorate grants when the demand for the grants exceeds the appropriation for such grants. HB 30/SB 30, the introduced 2006-2008 budget, includes \$13.5 million in both FY 2007 and FY 2008 for enterprise zone incentive grants. |
| 7.  | Budget amendment necessary: No.   |
| 8.  | Fiscal implications: See Item 6.  |
| 9.  | <b>Specific agency or political subdivisions affected:</b> Department of Housing and Community Development.   |
| 10. | . Technical amendment necessary: No.  |
| 11. | . Other comments: None.   |
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cc: Secretary of Commerce and Trade