

## Department of Planning and Budget 2006 Fiscal Impact Statement

**1. Bill Number** HB980

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

**2. Patron** Hogan

**3. Committee** Passed Both Houses

**4. Title** Escrow payments on sale of certain tobacco products.

**5. Summary/Purpose:**

HB 980 requires the Attorney General to provide nonparticipating tobacco product manufacturers with information regarding the sale of their cigarettes in the Commonwealth in order to facilitate full and accurate escrow payments by such manufacturers. It also requires quarterly escrow payments, rather than annual, by nonparticipating tobacco product manufacturers that (i) are new to the market, (ii) default on any Master Settlement Agreement provisions, or (iii) as determined by the Attorney General, pose a risk of not making their escrow payments in the future.

**6. No Fiscal Impact**

**7. Budget amendment necessary:** No

**8. Fiscal implications:** The Office of the Attorney General reports any additional work generated by this legislation can be handled with existing resources.

**9. Specific agency or political subdivisions affected:** Office of the Attorney General

**10. Technical amendment necessary:** No

**11. Other comments:** None

**Date:** 3/10/06 gj

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