

Department of Planning and Budget 2006 Fiscal Impact Statement

1. Bill Number HB977

House of Origin	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input checked="" type="checkbox"/> Enrolled

2. Patron Abbitt, W.

3. Committee Passed Both Houses

4. Title Shortline Railway Preservation and Development Fund.

5. Summary/Purpose:

This bill establishes the Shortline Railway Preservation and Development Fund to foster the retention, maintenance, and improvement of shortline railways and to develop railway transportation support facilities.

6. Fiscal Impact Estimates are: Final (See Item 8)

7. Budget amendment necessary: No

8. Fiscal implications:

According to this bill, the Shortline Railway Preservation and Development Fund “shall consist of such funds from such sources as shall be set forth in the general appropriation act...” Governor Kaine’s introduced budget for the special session includes up to \$3 million each year for shortline railway preservation.

9. Specific agency or political subdivisions affected:

Department of Rail and Public Transportation

10. Technical amendment necessary: No

11. Other comments: None

Date: 03/30/06 / jmh

Document: HB977ER.doc (DPB F:\JMH\2006Session\FIS\HB977ER.doc)