

## Virginia Retirement System 2006 Fiscal Impact Statement

**1. Bill Number** HB958

**House of Origin** ☐ Introduced ☐ Substitute ☐ Engrossed

**Second House** ☐ In Committee ☐ Substitute ☒ Enrolled

**2. Patron** Joannou

**3. Committee** Appropriations

**4. Title** Virginia Retirement System; annual reports.

**5. Summary/Purpose:**

Virginia Retirement System; annual reports. Specifies December 31 as the date for the Virginia Retirement System to submit its annual reports for the deferred compensation plan and benefit restoration plans.

**6. No Fiscal Impact (or)**

**Fiscal Impact Estimates are:** There is no fiscal impact

**7. Budget amendment necessary:** No

**8. Fiscal implications:** This bill adds dates that certain VRS reports are to be submitted to the General Assembly and as such has no fiscal implications.

**9. Specific agency or political subdivisions affected:** VRS

**10. Technical amendment necessary:** No

**11. Other comments:** The Board of Trustees of the Virginia Retirement System requested this legislation.

**Date:** 02/24/06/pas

Document: HB958H1